Presentation of ICC Awards 2019



MR. VIJAY SANKAR, PRESIDENT - ICC DELIVERING THE WELCOME ADDRESS.

hile the whole world is gripping under the pandemic situation created by the Covid-19 Corona Virus, Indian Chemical Council, the apex national body representing all sectors of chemical industry in India, organised its Annual Awards function virtually on 25 September 2020. Though the evening was missing the glittering charm of Taj Mahal Palace where ICC normally conduct the Awards function, more than 300 Guests cheered the Award winners by their virtual presence at the 2 hour-long function.

Mr. Rajesh Kumar Chaturvedi IAS, Secretary-DCPC, Ministry of Chemicals & Fertilizers, Government of India was the Chief Guest and Mr. Purnendu Chatterjee, Founder Chairman, The Chatterjee Group was the Guest of Honour.







Mr. Vijay Sankar, President ICC, in his Welcome Address noted that that the Indian chemical industry is well poised to see substantial growth in this decade to reach a size of US\$300-bn. "Not too many industries in India can make for the world, but the chemical industry can."

Mr. Vijay Sankar thanked the government for considering ICC's request to formulate a Production Linked Incentive Scheme to boost investments and for the imposition of minimum quality standards on imports. He also urged the industry to take steps to improve its safety record, pointing to a spate of accidents in the recent past that have badly dented the image of the industry, besides taking a toll of human lives and damage to property. Urging more ICC member to become compliant to the Codes of Responsible Care (RC), he pointed out that ICC has now made RC certification mandatory for appointment to its Executive Committee.



DEEP TECHNICAL CAPABILITIES MISSING IN INDIAN CHEMICAL INDUSTRY

Mr. Purnendu Chatterjee in his address as Guest of Honour observed that "...The chemicals and the materials industries are at a major inflexion point, with several substitutions taking place and consumers driving the shift to a more sustainable circular economy. India is well placed to leverage the opportunities available in the domestic and international markets, thanks to its incredible entrepreneurial capacity, rich talent pool of scientists and technologists, as well as its huge customer base. What is however missing in the Indian chemical

industry are deep technical capabilities."

"To address this technology gap, Mr. Chatterjee observed, his group company, Haldia Petrochemicals Ltd. has teamed up with Rhone Capital, a US-based private equity company, to acquire Lummus Technology from McDermott International. Lummus has world-class technologies for 130 products spanning the petroleum, refining, petrochemicals and chemicals space. "We now have the portfolio to make India's growth aspirations a reality. Leveraging the technologies with the market applicability, we will develop technologies uniquely suited for India's requirements", he added.

The TCG group has also launched an initiative – TCG Crest (Centres for

Research and Education in Science and Technology) – which is working on cutting edge technologies such as quantum computers, sustainable energy, artificial intelligence and advanced neurosciences.

FOCUS ON IMPORT SUBSTITUTION

The Chief Guest of the evening, **Mr. Rajesh Kumar Chaturvedi,** Secretary, Department of Chemicals and Petrochemicals (DCPC), Ministry of Chemicals and Fertilisers, Government of India, urged the Indian chemical industry to build capacity to substitute the rising volumes of imports. He also called for a greater focus on safety and environmental sustainability, and for investments in advanced technologies.



ICC Awards 2019 and the Winners...











ICC LIFETIME ACHIEVEMENT AWARD CONFERRED ON MR. YOGESH KOTHARI



Mr. Yogesh M. Kothari, Chairman & Managing Director, Alkyl Amines Chemicals Ltd.,

was conferred with the 'ICC Lifetime Achievement Award' for the year 2019.

According to the citation presented to Mr. Kothari, he is "an eminent Chemical Engineer, first generation entrepreneur and philanthropist who has made tremendous contributions to the Indian chemical industry over past four decades."

Mr. Kothari founded Alkyl Amines Chemicals Ltd. in 1978, which has now grown to over Rs. 900-crore, manufacturing amines and intermediates, with two sites in Maharashtra and one site in Dahej, as well R&D at Hadapsar, Pune.

ICC D.M. TRIVEDI LIFETIME ACHIEVEMENT AWARDS FOR MR. PRASAD MENON & DR. J. S. YADAV



The ICC D.M. Trivedi Lifetime Achievement Award for Contribution to Indian Chemical Industry

(Management of Industry) was conferred on **Mr. Prasad R. Menon,** Former Managing Director, Tata Chemicals Ltd. & Tata Power Ltd.

Mr. Menon is a Chemical Engineer from the Indian Institute of Technology, Kharagpur, and has over 40 years of diverse experience in some of the premier multinational and Indian companies in the chemical and power industry. In October 2000, he took over as the Managing Director of Tata Chemicals and led the company to become the largest inorganic chemicals company in India. He spearheaded the setting up of the company's Innovation Center in Pune, which has now transformed to a world class R&D Center in Nanotechnology and Biotechnology.



Dr. J.S. Yadav, Provost, Director and Trustee, Indrashil University, Ahmedabad, and Former Director

and Bhatnagar Fellow, CSIR-Indian Institute of Chemical Technolgy (IICT), Hyderabad, was conferred the 'ICC D.M. Trivedi Lifetime Achievement Award for Contribution to Indian Chemical Industry (Education & Research).'

Dr. Yadav, one of India's leading organic chemists, has carried out extensive basic and applied research for the synthesis of over 190 complex natural products of biological relevance. As the Director of CSIR-IICT over a decade, he was recognized as an institute builder of international repute. He has successfully developed cost effective technologies for drugs which have been well received by several Indian industries.

He also formulated many

inter-disciplinary programs at CSIR-IICT that have since established themselves as Centers of Excellence. They include exploration of natural products/ herbal products for health care; novel inputs for integrated pest management; advanced applications of chemical biology for therapeutics; state-of-theart research and development facilities in the area of lipids; and development of green processes technologies based on advanced catalysis.

AWARDS	WINNERS	
ICC Acharya P. C. Ray Award	AWARD:	
for Development of Indigenous	TATA CHEMICALS LIMITED	
Technology	e e e	
ICC Award for Excellence in	Category I :	AWARD:
Management of Health & Safety	Companies having annual sales	SRF LIMITED
	revenue above Rs. 750 crores	CERTIFICATES OF MERIT:
	e e	INDIAN ADDITIVES LTD
	Category II :	AWARD:
	Companies having annual sales	: TAGROS CHEMICALS INDIA PVT LTD
	revenue below Rs. 750 crores	e
ICC Award for Excellence in	Category I :	AWARD:
Management of Environment	Companies having annual sales	LANXESS INDIA PRIVATE LTD
	revenue above Rs. 750 crores	• • •
	Category II :	AWARD:
	Companies having annual sales	EXCEL INDUSTRIES LIMITED
	revenue below Rs. 750 crores :	•
ICC Award for Excellence in Energy	CATEGORY I :	AWARD:
Conservation and Management	Companies having annual sales	LAXMI ORGANIC INDUSTRIES LTD
	revenue above Rs. 750 crores	• <u>•</u>
ICC Award for Excellence in Human	CATEGORY I :	AWARD:
Resource Management in Chemical	Companies having annual sales	LANXESS INDIA PRIVATE LTD
Industry	revenue above Rs. 750 crores	• • • • •
	CATEGORY II :	AWARD:
	Companies having annual sales	ASTEC LIFESCIENCES LTD.
ICC Aditya Birla Award for Best	revenue below Rs. 750 crores	•
Responsible Care Committed	CLARIANT CHEMICALS (INDIA) LIMITED	
Company		
CERTIFICATE OF MERIT for Best	POLLUTION PREVENTION CODE:	
Compliant Company for the Codes	BAYER VAPI PVT. LTD.	
under Responsible Care	EMPLOYEE HEALTH & SAFETY CODE:	
	DEEPAK NITRITE LIMITED	
	EMERGENCY RESPONSE CODE:	
	BAYER VAPI PVT. LTD	
	PROCESS SAFETY CODE:	
	LANXESS INDIA PRIVATE LIMITED	
	DISTRIBUTION CODE:	
	LANXESS INDIA PRIVATE LIMITED	
	PRODUCT SAFETY & STEWARDSHIP CODE:	
	EXCEL INDUSTRIES LIMITED	
ICC D. M. TRIVEDI LIFETIME	FOR MANAGEMENT OF INDUSTRY	
ACHIEVEMENT AWARD FOR	MR. PRASAD R. MENON	
CONTRIBUTION TO INDIAN	Former Managing Director, TATA Chemicals Limited	
CHEMICAL INDUSTRY FOR EDUCATION & RESEARCH		
	DR. JHILLU SINGH YADAV	
Former Director and Bhatnagar Fellow, CSIR-IICT Hyderabad, and Direct		w, CSIR-IICT Hyderabad, and Director and
	Trustee Indrashil University, Mehsana, Gujarat	

ICC LIFE TIME ACHIEVEMENT AWARD

ICC AWARD FOR BEST NICER GLOBE USER COMPANY

ICC AWARD FOR BEST LOGISTICS SERVICE PROVIDER UNDER NICER GLOBE ICC AWARD FOR BEST DRIVER UNDER NICER GLOBE SHRI YOGESH M. KOTHARI Chairman & Managing Director, ALKYL AMINES CHEMICALS LTD DOW CHEMICAL INTERNATIONAL PVT. LTD.

GCB ENTERPRISES

(MR. GUMMANURU CHINNA BASAPPA)

- 1. MR. TARA SINGH Shri Balaji Transport
- 2. MR. JAKIR HUSSAIN Shri Balaji Transport
- 3. MR. SURENDRA SHARMA Nishant Transport

MAKING INDIA A GLOBAL CHEMICALS POWERHOUSE: VISION FOR THE 2020s THE \$300 BILLION OPPORTUNITY FOR INDIA



t the Awards Function, ICC and Boston Consulting Group unveiled their whitepaper for the Chemicals industry: **"Making India A Global Chemicals Powerhouse: Vision for the 2020s".** The whitepaper highlights the significant latent potential in the Indian Chemicals industry, which could more than double to ~USD 300 billion by 2025 with the right combination of domestic and export tailwinds. The whitepaper further showcases the economic impact of achieving this: a reversal of India's Chemical trade deficit into a trade surplus, and the addition of up to 10 million direct and indirect jobs.

According to **Vijay Sankar, President, ICC** "The Indian Chemical Industry is in a sweet spot of unrealized potential and tremendous opportunity. It should experience significant growth in the 2020s, driven by rising household incomes, the existing consumption gap & a huge export opportunity. While the shift will help increase "base" consumption across all industries, there will be a marked shift to higher specialty chemical consumption as categories premiumize. Currently, a large part of the domestic demand for specialty and downstream chemicals is served via imports—offering large headroom for local production. In addition, changing geopolitics offer the opportunity for India to emerge as a global production & export powerhouse."

Mr. Amit Gandhi, Managing Director and Partner, BCG India's lead for Chemicals, said that "The Indian Chemical Industry needs to accelerate its domestic production capacity by as much as 140 percent to help the sector grow to USD 300 billion. This will require significant foreign capital and knowhow, which could be accelerated through a targeted outreach program to foreign players. A boost could be provided in the form of investment support and Production Linked Incentive (PLI) schemes."

Mr. Ravi Goenka, Incoming President, ICC opined that "The Indian Chemical Industry holds a prominent position on the global stage—it is the sixth largest in the world, and the third largest in Asia. It has, however, perennially been the "latent potential" sector. The 2020s will change that, particularly on our global market competitiveness. India has a strong cost and quality position, with the lowest labor cost among the top six global Chemical countries. This is a material plus for any major production hub. Furthermore, India's proximity to large South East Asian and Middle Eastern markets gives it a significant geographic advantage."

The whitepaper concludes with a clear agenda for the Indian Chemical industry. The authors highlight that delivering on this agenda would ensure that India emerges as a true global Chemicals powerhouse in the 2020s.

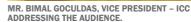


MR. RAJESH KUMAR CHATURVEDI IAS, SECRETARY-DCPC, MINISTRY OF CHEMICALS & FERTILIZERS, GOVERNMENT OF INDIA OFFICIALLY RELEASED THE WHITEPAPER ALONG WITH OFFICE-BEARERS OF ICC AT THE AWARDS FUNCTION.





MR. RAVI GOENKA ADDRESSING THE GATHERING AS THE NEW PRESIDENT OF ICC.



Earlier on the day at the 80th Annual General Meeting of the ICC (held virtually), Mr. Vijay Sankar handed over the office of Presidentship to **Mr. Ravi Goenka, Managing Director, Laxmi Organic Industries Limited** took over as the President of ICC from Mr. Vijay Sankar. **Mr. Bimal Goculdas,** CEO & Managing Director, the Dharamsi Morarji Chemical Co. Ltd. was elected Vice President of ICC for the years 2020-2022.

Mr. Ravi Goenka and Bimal Gokuldas addressed the audience as President and Vice President of ICC, respectively.

The two-hour long Awards Presentation function concluded with the customary vote of thanks by Mr. H. S. Karangle, Director General, ICC.

